

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** Itafos Inc.

**Reporting Year** **From** 1/1/2019

**To:** 12/31/2019

**Date submitted** 3/30/2023

**Reporting Entity ESTMA Identification Number** E511870

- Original Submission  
 Amended Report

**Report Version**

2

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Matt O'Neill

**Date**

3/30/2023

**Position Title** CFO

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2019	<b>To:</b> 12/31/2019	<b>Currency of the Report</b> USD
<b>Reporting Entity Name</b>	Itafos Inc.		
<b>Reporting Entity ESTMA Identification Number</b>	E511870		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
United States of America	Government of the United States of America	U.S. Department of the Interior, Office of Natural Resources Revenue		1,084,107						1,084,107	
United States of America	Government of the United States of America	U.S. Department of the Treasury, Internal Revenue Service	336,176							336,176	
United States of America	Caribou County	Caribou County Tax Collector	777,689							777,689	
United States of America	State of Idaho	State Tax Commission	93,213							93,213	
Peru	Government of Peru	Ministry of Energy and Mines (MINEM), Geological, Mining and Metallurgic Institute			114,030					114,030	
Brazil	Government of Brazil	Ministry of Mines and Energy, National Mining Agency	371,431							371,431	
Brazil	Municipality of Arraias	Municipality of Arraias							158,533	158,533	Total amount is for in-kind payments, valued at cost, for repairs and other maintenance services for municipal public road.
Guinea-Bissau	Government of Guinea-Bissau	Ministry of Energy, Industry and Natural Resources, Department of Geology and Mines Administration and Finance Department			398,268					398,268	
Guinea-Bissau	Government of Guinea-Bissau	Ministry of Energy, Industry and Natural Resources, Farim Sector State Committee			27,941					27,941	
Guinea-Bissau	Government of Guinea-Bissau	Guinea-Bissau Court of Accounts			30,017					30,017	
Guinea-Bissau	Government of Guinea-Bissau	Ministry of Economics and Finance, Directorate General of Customs			18,550					18,550	
Guinea-Bissau	Government of Guinea-Bissau	Ministry of Economics and Finance, Secretary of State for the Treasury			1,772					1,772	

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2019	<b>To:</b> 12/31/2019			
<b>Reporting Entity Name</b>	Itafos Inc.		<b>Currency of the Report</b>	USD	
<b>Reporting Entity ESTMA Identification Number</b>	E511870				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
---------	-------------------------	--	-------	-----------	------	-------------------------	---------	-----------	-------------------------------------	----------------------------	---------------------

<b>Additional Notes:</b>	<p>Notes regarding currency translation:                      This report is presented in US Dollars (USD), which is the currency used for the Reporting Entity's consolidated financial statements. Payments made in currencies other than the reporting currency were converted using the following December 31, 2019 exchange rates:                      - Payments in Canadian Dollars (CAD) converted at CAD 1.2988:USD 1                      - Payments in Euros (EUR) converted at EUR 0.8906:USD 1                      - Payments in Central African Francs (CFA) converted at CFA 584.8140:USD 1                      - Payments in Peruvian Nuevos Soles (PEN) converted at PEN 3.3141:USD 1                      - Payments in Brazilian Reals (BRL) converted at BRL 4.0244:USD 1</p> <p>Note regarding amendment:                      This amended report changes the Payee Name for one line item. Previous report submitted April 1, 2020 presented Payee as State of Idaho. This amended report now shows Payee as Caribou County.                      This amended report also updates the following departments, agencies or offices in Peru, Brazil and Guinea-Bissau that received the reported payments. The only nature of the change is that the previous report presented the name in Spanish or Portuguese and this report now shows the name in English, as follows:                      - In Peru, Geological, Mining and Metallurgic Institute (from previously reported Instituto Geológico Minero y Metalúrgico (INGEMMET)).                      - In Brazil, National Mining Agency (from previously reported Agência Nacional de Mineração (ANM)).                      - In Brazil, Municipality of Arraias (from previously reported Prefeitura Municipal de Arraias).                      - In Guinea-Bissau, Farim Sector State Committee (from previously reported Comité de Estado Sector de Farim).                      - In Guinea-Bissau, Guinea-Bissau Court of Accounts (from previously reported Tribunal de Contas da Guiné-Bissau).                      - In Guinea-Bissau, Secretary of State for the Treasury (from previously reported Secretaria de Estado do Tesouro).</p>
--------------------------	---

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2019	<b>To:</b> 12/31/2019	
<b>Reporting Entity Name</b>			<b>Currency of the Report</b> USD
<b>Reporting Entity ESTMA Identification Number</b>	Itafos Inc.		
<b>Subsidiary Reporting Entities (if necessary)</b>	E511870		

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
United States of America	Itafos Conda	1,161,375	1,084,107						2,245,482	
Brazil	Itafos Arraias	371,431						158,533	529,964	Infrastructure Improvement Payments amount is for in-kind payments, valued at cost, for repairs and other maintenance services for municipal public road.
Peru	Itafos Mantaro			114,030					114,030	
Guinea-Bissau	Itafos Farim			476,548					476,548	
United States of America	Itafos Paris Hills	10							10	

**Additional Notes<sup>3</sup>:**

Notes regarding currency translation:  
 This report is presented in US Dollars (USD), which is the currency used for the Reporting Entity's consolidated financial statements. Payments made in currencies other than the reporting currency were converted using the following December 31, 2019 exchange rates:  
 - Payments in Canadian Dollars (CAD) converted at CAD 1.2988:USD 1  
 - Payments in Euros (EUR) converted at EUR 0.8906:USD 1  
 - Payments in Central African Francs (CFA) converted at CFA 584,8140:USD 1  
 - Payments in Peruvian Nuevos Soles (PEN) converted at PEN 3.3141:USD 1  
 - Payments in Brazilian Reals (BRL) converted at BRL 4.0244:USD 1

Notes regarding payments not attributable to a specific project:  
 The difference of USD \$45,693 between total amounts presented under Payments by Payee and total amounts presented under Payments by Project relates to transactions that are not attributable to a specific project.